

Accountancy

Accounting for Partnership Firms: Partnership: features, Partnership Deed, Provisions of the Indian Partnership Act 1932 in the absence of partnership deed., Fixed v/s fluctuating capital accounts. Preparation of Profit and Loss Appropriation account- division of profit among partners, guarantee of profits, Past adjustments (relating to interest on capital, interest on drawing, salary and profit sharing ratio), Goodwill: nature, factors affecting and methods of valuation – average profit, super profit and capitalization.

Accounting for Partnership firms – Reconstitution and Dissolution:

Change in the Profit Sharing Ratio among the existing partners, Admission of a partner , Retirement and death of a partner, Dissolution of a partnership firm,

Accounting for Companies

Accounting for Share Capital Share and share capital: nature and types. Accounting for share capital: issue and allotment of equity shares, private placement of shares, Employee Stock Option Plan (ESOP). Public subscription of shares – over subscription and under subscription of shares; issue at par and at premium, calls in advance and arrears (excluding interest), issue of shares for consideration other than cash. Accounting treatment of forfeiture and re-issue of shares. Disclosure of share capital in company's Balance Sheet.

Accounting for Debentures Debentures: Issue of debentures at par, at a premium and at a discount. Issue of debentures for consideration other than cash; Issue of debentures with terms of redemption; debentures as collateral security- concept, interest on debentures. Redemption of debentures: Lump sum, draw of lots and purchase in the open market (excluding ex-interest and cum-interest). Creation of Debenture Redemption Reserve.

Financial Statement Analysis

Analysis of Financial Statements : Financial statements of a company, Financial Statement Analysis, Tools for Financial Statement Analysis: Comparative statements, common size statements, cash flow analysis, ratio analysis, Accounting Ratios, Liquidity Ratios, Solvency Ratios, Activity Ratios, Profitability Ratios

Cash Flow Statement: Meaning, objectives and preparation (as per AS 3 (Revised) (Indirect Method only)